

From the Desk of the CEO



Dear CALED Members and Friends,

As summer comes to an end, I am pleased to share with you the great successes of our legislative efforts so far this year. Both CALED sponsored bills made it to the Governor’s desk for signature:

- ✦ AB 2605 was signed by Governor Brown on July 22, 2016. This bill resulted in clean-up language for Permit Assistance and minimizes confusion for businesses interested in taking advantage of these resources.
- ✦ By the time this reaches you, we will know if the Governor also signs SB 820 – a bill that extends the sunset for the California Land Revitalization and Reuse Act to 2027, allowing developers and regulatory agencies a streamlined vehicle for encouraging clean-up of hazardous waste and revitalization of blighted properties in California.

Additionally, three other bills supported by CALED are at or making their way to the Governor’s desk now:

- ✦ AB 2492 clarifies language from last year’s AB 2 detailing data sources to reference when analyzing where to establish community revitalization and investment areas and allows a Community Revitalization and Investment Authority (CRIA) to take advantage of the additional funding sources available to Enhanced Infrastructure Financing Districts (EIFD).
- ✦ SB 936 decreases the required reserve needed to back loan guarantees made by the California Small Business Loan Guarantee Program (SBLGP). This bill would reduce the required loan loss reserve from 20% to 10% and is currently on the Governor’s desk.
- ✦ AB 806 repeals the existing requirement for approval of the sale or lease by the legislative body by resolution before certain city, county, or city and county property is sold or leased for economic development purposes.

To get updates on the final outcome of these bills, please visit the Legislative Watch section of CALED’s website or give us a call. Also, watch for announcements on CALED’s legislative goals and sponsored legislation as we turn our eye to future priorities and potential legislative ideas that will encourage and increase economic development in California.

As part of an effort to engage members and communicate more efficiently with you, CALED is also launching a new membership database software using the Your Membership platform. This new system will allow you to customize your public membership profile, connect with your peers, and take advantage of a robust suite of options to engage and communicate with others. You should have already received a launch email providing your log-in credentials so you can get started. If you have any questions, feel free to reach out to any of the CALED staff.

This new tool will also be a way for CALED members to share your thoughts and questions with CALED staff, leadership, and our working committees, like our Legislative Action Committee. We value your opinion and hope this platform creates an easier way for you to communicate with us. In the meantime, feel free to call or email if you have questions or suggestions.

Thank you for your membership and support!

Gurbax Sahota

Thank you to the Legislative Action Committee Members for their efforts

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| Aaron Laurel
Committee Chair, Economic Development & Housing Director, City of West Sacramento | Bobby Kahn
Executive Director, Madera County EDC |
| Darrell Doan
Economic Development Director, City of Elk Grove | Hitta Mosesman
Principal, Rosenow Spevacek Group, Inc. |
| Sam Driggers, M.A., CECD
Director of Economic Growth & Programs, CalAsian Chamber of Commerce | Andrew Myrick, CECD
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