



# California Association for Local Economic Development

---

July 2, 2018

The Honorable Lorena S. Gonzalez Fletcher  
Chair, Assembly Appropriations Committee  
Capitol Office, Room 2114  
Sacramento, CA 95814-4900

RE: California Association for Local Economic Development Supports SB 961

Dear Assemblymember Gonzalez Fletcher:

The California Association for Local Economic Development (CALED) is pleased to support SB 961, a bill that supports and improves a tax increment financing tools.

With an association of over 700 members representing economic development practitioners and stakeholder in California, our members are constantly challenged to develop effective economic development strategies that take into account business and workforce development opportunities, housing and transportation needs, and other key challenges in their own communities.

SB 961 is beneficial for California communities because it allows bond financing for affordable housing development near transit stations without needing voter approval. This bill provides the flexibility and opportunity to create better economic development plans that incorporate housing and transportation improvements in our communities.

CALED is the voice for the industry and we are invested in keeping California competitive nationally and globally. CALED thanks you for your leadership and urges you to support SB 961.

Sincerely,

Gurbax Sahota  
President & CEO

---

*The California Association for Local Economic Development (CALED) is the premier statewide professional economic development organization dedicated to advancing its members' ability to achieve excellence in delivering economic development services to their communities and business clients.*