

# Main Street Lending Program at the U.S. Federal Reserve System

Our Program Impact One-Pagers feature funding opportunities to support business and economic development given COVID-19.

## New Loan Program for Businesses During COVID-19

Established by the [CARES Act](#), the Main Street Lending Program supports lending to U.S. small and medium-sized businesses who were financially effected by COVID-19. The Federal Reserve Bank of Boston administers the program under the Federal Reserve.

### Who Can Apply?

Businesses may be eligible if they meet either of the following:

- The business has 15,000 employees or fewer; or
- The business had 2019 revenues of \$5 billion or less

A business that receives a loan through the SBA's Paycheck Protection Program (PPP) can also be eligible for the Main Street.

### How to Apply?

Eligible borrowers can apply with an approved lender. Eligible lenders are listed in [the program term sheets](#).

### Connect with Main Street

- [Main Street Lending Page](#)
- [Main Street FAQ](#)
- [Email the Main Street Program](#)
- [Federal Reserve Page](#)



United States  
Federal Reserve



\$600 Billion in  
CARES Act Funding



Program in Effect  
Until September 30

	New Loan Facility	Priority Loan Facility	Expanded Loan Facility
Minimum Loan	\$500,000	\$500,000	\$10 million
Maximum Loan	\$25 million*	\$25 million*	\$200 million*
Loan Term and Payments	Year 1: Deferral Year 2-4: 33.3%	Year 1: Deferral Year 2-3: 15% Year 4: 70%	Year 1: Deferral Year 2-3: 15% Year 4: 70%

\*Maximum loan size limitations relative to outstanding undrawn debt

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[business.ca.gov/coronavirus-2019/](https://business.ca.gov/coronavirus-2019/)



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