THE RESTAURANT REVITALIZATION FUND
AN SBA FUND FOR FOOD AND BEVERAGE BUSINESSES

- $10 million cap per grant
- $5 million limit per physical location
- Must have 20 or fewer establishments
- Cannot be publicly traded
- Cannot apply for this and Shutter Venue Grant
- Must certify economic necessity

ELIGIBLE BUSINESS TYPES

Open to new and existing businesses
Any place of business where the public or patrons assemble for the primary purpose of being served food or beverage. This includes snack and nonalcoholic beverage bars, brewpubs, taprooms, distilleries and licensed facilities or premises of a beverage alcohol producer where the public may taste, sample, or purchase products.

QUALIFIED EXPENSES

- Payroll
- Mortgage Principal or Interest
- Rent
- Utilities
- Operational Expenses Normal
- Food & Beverage
- Inventory
- Paid Sick Leave
- Maintenance including Construction for Outdoor Seating
- Supplies such as PPE and Cleaning Materials
- Certain Covered Supplier Costs
- Other Essential Expenses

GRANT CALCULATION

FOR ENTITIES OPENED BEFORE 2019

\[ \text{Grant Amount} = \text{2019 Gross Receipts} - \frac{\text{2020 Gross Receipts}}{12} - \text{Total Received in PPP} \]

FOR ENTITIES OPENED DURING 2019

\[ \text{Grant Amount} = \frac{\text{2019 AVG monthly Gross Receipts}}{12} - \frac{\text{2020 monthly Gross}}{12} - \text{Total Received in PPP} \]

FOR ENTITIES OPENED DURING 2020/2021

\[ \text{Grant Amount} = \text{Eligible Expenses between 3/15/2020 and 3/11/2021} - \text{2020 Gross Receipts through 3/11/2021} - \text{Total Received in PPP} \]

NEXT STEPS

1. Sign Up for our Informational Webinar
   zoom.asksbdc.com/RRF

2. Meet with an SBDC Consultant
   financing.simplified.com/start

3. Apply with SBA directly

Funded in part through a Cooperative Agreement with the U.S. Small Business Administration. Funding is not an endorsement of any product, service, or service. All programs are extended to the public on a non-discriminatory basis.

Funded in part through a Grant with the Governor’s Office of Business and Economic Development. All opinions, conclusions, and/or recommendations expressed herein are those of the author(s) and do not necessarily reflect the views of the Governor’s Office of Business and Economic Development.